

# India Mortgage Guarantee Corp expands for early home ownership

Chennai, June 14: India Mortgage Guarantee Corporation (IMGC), the pioneering mortgage guarantee company, is proud to announce its strategic expansion plans and reinforced partnerships aimed at empowering individuals to achieve early homeownership across the country.

Recognizing the critical role of the housing sector in the Indian economy, IMGC is committed to providing access to

finance for unserved and underserved segments. The company actively promotes the "Housing for All" initiative by extending mortgage guarantees to lower and middle-income groups. An impressive 85% of IMGC's portfolio is eligible under schemes like Pradhan Mantri Awas Yojana (PMAY), highlighting its commitment to financial inclusion.

IMGC's expansion plans include entering

new markets, and increasing its guarantee portfolio to 30000cr by FY 2024. The Corporation is also committed to strengthening its partnerships with banks and financial institutions to ensure that more Indians have access to affordable home loans. Mahesh Misra, CEO of IMGC, emphasized, "As India's first 'Mortgage Guarantee' company, IMGC is dedicated to empowering the housing finance ecosystem

and fostering early homeownership. We firmly believe that homeownership acts as a catalyst for economic growth and social stability. Through our mortgage guarantee product, we enable our lender partners to venture into the affordable housing space with minimal risk while helping aspiring homebuyers fulfill their dreams with higher eligibility and lower equated monthly installments."

# Leveraging potential of small cap segment

Chennai, June 14:

Today, India's macro-economic situation seems fairly balanced. Domestic recovery continues to remain robust of all major parameters. Corporate earnings too have remained fairly in the expected range so far, despite margin pressures. In fact, corporate India's balance sheet is stronger than it has ever been over the past decade as much of the deleveraging cycle has played out.

Equity valuations seem to be in a reasonably comfortable position, given the growth in the economy. The resilience showcased by investors and the market is a direct reflection of the increasing confidence of investors in the evolved and sustainable business models.

Let's have a look at the chart below clearly demonstrating the potential of Smallcap companies to deliver long term value and act like a wealth generator to investors:

Now that we have established the potential of Smallcaps, let us look

at some of the key reasons why we believe that they could be an ideal bet for investors with a long term investment horizon.

**Access to Talent:** Companies in the Smallcap space would find it difficult to attract and retain talent in the past.

**Access to Capital:** From being viewed as a 'risky' investment, the narrative for Smallcaps has evolved to that of a 'risk-reward' investment.

**Access to Market:** In a growing economy, we are looking at a potential dislocation of supply chain due to the huge domestic and global demand. The Indian government too has steadily increased

its capital expenditure as policy makers realized the need for high quality sustainable infrastructure to improve the efficiency of operations in India and become globally competitive.

Investors can access the Smallcap space easily through Smallcap Funds. One of the key merits of Smallcap Funds is the varied portfolio they offer to investors enabling them balance the risk-return trade-off. Since the fund managers are on the lookout for new and emerging businesses, investors often stand to benefit from exposure to different niches, business models, sectors, etc. Smallcap Fund managers

tend to select promising market leaders while creating a unique fund composition that helps mitigate risk as much as possible.

Investors who wish to leverage the market wisdom may also consider gaining exposure to the Smallcap universe by investing in a Smallcap Index Fund. Investors may opt to invest via SIPs to benefit from rupee cost averaging. Staggered investments through SIPs can help overcome high valuations and market volatility to deliver alpha over the long term.

**Shreyash Devalkar, Senior Equity Fund Manager, Axis Mutual Fund**

# MG Motor utilises manufacturing plant energy from renewables

Chennai, June 14: MG Motor India, a British automobile brand with a rich 99-year heritage, has achieved a significant milestone in its journey towards sustainable manufacturing. In collaboration with CleanMax, Asia's trusted sustainability partner, the car manufacturer today announced that 50% of the energy required for its manufacturing operations is from renewable resources.

MG Motor India's pledge to reduce CO2 emissions by nearly 2 lakh MT over the course of 15 years is equivalent to the positive environmental impact of planting over 13 lakh trees. The brand has already witnessed a remarkable 36% decrease in CO2 emissions, with levels dropping from 0.59 MT in 2022 to 0.38 MT in the first quarter of 2023. This reduction in emissions has resulted in a significant decrease of

2251MT in MG Motor India's carbon footprint in the first Quarter of this year. Projections indicate that this downward trend will continue, with an estimated carbon footprint reduction of 11839 MT by the end of this year.

These numbers reflect the brand's unwavering commitment to sustainability and its resolute dedication to transitioning from carbon neutrality to achieving net zero emissions across

both its operations and supply chain.

MG Motor India is today one of the few pioneering passenger carmakers to embrace green manufacturing practices and has successfully secured a green energy capacity of 4.5 MW. For the next 15 years, the Halol facility will continue to draw power from CleanMax's hybrid park in Rajkot, ensuring a reliable and sustainable energy source.

# Indel Money expands operations

Chennai, June 14:

Indel Money, the flagship company of Indel Corporation and a non-banking finance company (NBFC), is strengthening its presence in western and central India as a part of its national expansion plan.

Indel Money currently operates through its more than 250 branches in 8

states like Maharashtra, Odisha, Karnataka, Andhra Pradesh, Tamil Nadu, Telangana, Puducherry and Kerala aggressively pursuing a pan-India roadmap by opening 105 branches in FY24.

Umesh Mohan, ED & CEO, Indel Money said, "With this phase of expansion, we are expecting robust growth

in our customer base and Assets Under Management (AUM). As a part of our ambitious long-term growth strategy, we are looking at both organic and inorganic routes to expand our operational footprints across the country to emerge as a pan-India financial services company."

# Etsy, Shiprocket announce domestic shipping labels

Chennai, June 14: Etsy, the global marketplace for unique and creative goods, has partnered with Shiprocket, a leading ecommerce enablement platform, to launch its domestic shipping label service in India.

This partnership provides the thousands of small and local sellers on Etsy in the country with a more convenient and seamless way to manage their shipping needs on the Etsy platform.

With the launch of the domestic shipping label service in partnership with Shiprocket, Etsy sellers in India can now purchase shipping labels on Shiprocket through their Shop Manager/on the Etsy platform and have seamless access to carriers such as Delhivery, Blue Dart and many more at competitive prices.

All labels have tracking IDs, so buyers can follow their order's journey; tracking is automatically

added to the order with no additional action required by the seller, making the process effortless. The labels help ensure an order's eligibility for Etsy's Purchase Protection program, which safeguards sellers if their eligible orders get lost or are damaged in transit. \*

Pankaj Jathar, Vice President and Country Head India, Etsy, said, "At Etsy, we are focused on empowering small businesses with the tools they need to reach our global audience of more than 100 million buyers. We are happy to introduce domestic

shipping labels for sellers in India, streamlining the shipping process and helping in providing more protection for sellers in India.

This will also enhance the shopping experience for buyers as we continue to grow the Etsy business in India.

# Detroit Engineered Products launches MeshWorks

Chennai, June 14:

Detroit Engineered Products (DEP), the creators of MeshWorks, an integrated CAE platform has announced the release of DEP MeshWorks 2023, the most robust and advanced version of MeshWorks. This latest version includes numerous enhancements and performance improvements, as well as novel features that open up many more possibilities for engineering simulation in design and analysis.

DEP MeshWorks 2023 provides the power of CAE at your fingertips, with advanced algorithms, methodologies, and powerful AI/ML technologies in the backend. DEP MeshWorks 2023 also includes a user-friendly and intuitive front-end interface. With this new version, product development cycles can be transformed

with Next Generation CAE/CAD Morphing, Concept Modelling, and CAE Parametrization for significant time savings and optimized products. This version of MeshWorks 2023 is

especially targeted at automotive, healthcare, defence, etc industries.

Radha Krishnan, Founder & President, DEP said "We are confident that the new features and enhancements

will transform our customers' product development cycles, automate repetitive tasks, accelerate the CAE process, and enable innovation."

# Knight Frank unveils India Warehousing Market Report

Chennai, June 14: Knight Frank India, an international property consultancy, in their latest report - 'India Warehousing Market Report - 2023', cited that Chennai recorded warehousing transaction volume of 4.5 mn sq ft in FY 2023.

Transaction activity in the Chennai market has been resilient with the 3PL sector having the largest share in the occupier transaction pie.

Overall, transactions have declined by 11% YoY, however, it must be noted, despite the YoY decline in transaction volumes during the current analysis period, they are still higher than any other previous period except FY 2022.

Chennai, due to its proximity to the sea, became a desirable base for heavy industries.

Shishir Bajjal, Chairman and Managing Director, Knight Frank India said,

"The warehousing market has experienced consistent growth, with transaction volumes exceeding the previous year's figures, which were already the highest in history. This growth is not limited to the top eight markets but has also extended to secondary markets, supported by enhanced infrastructure such as highway networks, rail systems, and air transportation.

# Meesho showcases new brand identity

Chennai, June 14: Meesho, India's only true e-commerce

marketplace, has revealed a new brand identity to reinforce how

the e-commerce platform helps every Indian derive absolute joy by making a value-first purchase decision.

The company aims to strengthen its positioning as a one-stop horizontal platform that meets the everyday needs of millions of Indian shoppers. The brand revamp also aims to showcase the e-commerce platform's inclusivity with a vast collection of value-first products, and how it's helping consumers across income segments, geographies, languages, genders and age groups realize their shopping aspirations.

"With this brand revamp, Meesho will progress further on its journey to become the go-to e-commerce platform for the next billion consumers in India," said Vedit Aatrey, Founder & CEO, Meesho.

**PUBLIC NOTICE**

It is given on behalf of our client Mr. G. RAJKUMAR s/o Govindasamy, No.3, Viyasar Street, Devi Karumariamman Nagar, Pallikaranai, Chennai-600 100, is the owner of Punjab land in Survey No.313, measuring 5½ Cents (2400 Sq.ft.) situated at Pallikaranai Village, vide Document No.3807/1983 registered in SRO Chennai South Joint-I. The above document has been lost in transit in Velachery - Tambaram Main Road, in an accident while going to Velachery - Tambaram Main Road to Xerox shop when returning from there. Anybody in custody of the document will be adequately rewarded if they return the document to the owner or the following address. If anybody try to misuse the document for illegal claim that will not be binding on my client or the property and such person will become liable for civil as well as criminal consequences.

**A.Arumuga Nainar M.A, B.L, LL.M., (Advocate)**  
"Jai Associates", No.25/11, Fanpet 1st Street, Nandanam, Chennai-600035, Cell: 9444016779.

**PUBLIC NOTICE**

My client Mrs. H.Kavitha, wife of Mr. H.Harish Kumar, residing at no.23, Subburayan pillai street, kondhacheri, chennai - 600 001, thiruvallur District, perambakkam sub-register office, thiruvallur taluk, the property Bearing Kondancherry Village, Kondancherry vasantapuram, phase-II, Comprised survey nos.315/1 And 313 & plot no.7 (Vacant plot), is belongs to my Client. This original document was missed on near the veterinary hospital, Maithur, for the purpose to take photocopy on 03.04.2023. Document sale deed Dated 19.09.2014, Registered as document no. 4074/2014. If is therefore hereby Requested that if the said original document is by chance in the possession of Anybody, he/she may kindly hand over the same to my client at the above Address or to me.

**I.Yuvaraj, Advocate**  
Mob. 98844 37899  
Madras high court

**SRESTHA FINVEST LIMITED**  
CIN: L65939TN1985PLC012047  
Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003  
Tel: 044 - 4065 7044 | Web: www.srestha.co.in | E-mail: srestha.info@gmail.com

**NOTICE OF POSTAL BALLOT & E-VOTING INFORMATION**

NOTICE is hereby given that pursuant to Section 110 of the Companies Act, 2013 ("the Act"), read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as may be amended from time to time and such other applicable laws, the Company on June 13, 2023 has sent and completed the dispatch of Postal Ballot notice(s) dated June 13, 2023 through electronic mode only to those shareholders whose email id's are registered with their depository participant/s or the Company's Registrar and Share Transfer Agent, M/s. Purva Sharegistry India Private Limited. The approval of Members of Srestha Finvest Limited ("the Company") is being sought for the following Resolutions by means of postal ballot through remote e-voting:

S. No	Description of Resolutions
1	Preferential allotment of upto 25,00,00,000 (Twenty-Five Crores Only) Fully Convertible Warrants to the persons belonging to Non-Promoter, Public Category
2	Increase in Authorized Share Capital of the Company and consequent alteration in capital clause of the Memorandum of Association of the Company

The Ministry of Corporate Affairs (MCA) vide its General Circular No. 11/2022 dated December 28, 2022 has extended the timeline to send the notice including postal ballot notice(s) by e-mail to all its shareholders till September 30, 2023. Hence, there will be no dispatch of physical copies of Notices or Postal Ballot forms.

The voting rights of the Members shall be reckoned on the Equity Shares held by them as on the close of business hours on Friday, June 9, 2023, being the cut-off date fixed for this purpose.

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing E-voting facility to all the Members. Members are requested to note that e-voting will commence on Wednesday, June 14, 2023 (9.00 AM.) and ends on Thursday, July 13, 2023 (5.00 PM), thereafter which the e-voting module shall be disabled.

The Board of Directors of the Company has appointed M/s. Kumar G & Co., Practicing Company Secretaries as the Scrutinizer ("Scrutinizer") for conducting the postal ballot through remote e-voting process in a fair and transparent manner.

The Postal ballot Notice is also available on the Company's Website i.e. www.srestha.co.in and on the website of the Central Depository Services (India) Limited at https://evoting.cdslindia.com and also on the website of the Stock Exchanges where the Company's shares are listed i.e. BSE Limited and Metropolitan Stock Exchange of India Limited.

The result of Postal Ballot will be announced by the Chairman/Executive Director or any person authorised by him on or before Friday, July 14, 2023, on Stock Exchange(s), where shares of the Company are listed and displayed along with the Scrutinizer's report on the Company's Website i.e. www.srestha.co.in and on the website of the Central Depository Services (India) Limited at https://evoting.cdslindia.com.

For Members who have not registered their e-mail address so far, are requested to register their e-mail address by sending an e-mail to the Company/RTA directly.

In case of any queries, regarding e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

By the Order of Board of Directors  
For Srestha Finvest Limited  
Sd/-  
**A. Jitendra Kumar Baina**  
Company Secretary and Compliance Officer

Place : Chennai  
Date : June 13, 2023

**THAMBBI MODERN SPINNING MILLS LIMITED**  
OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM - 636302  
PHONE: 0427-2345425 EMAIL: tmsml@gmail.com;  
WEBSITE: https://www.thambbimodern.com/ CIN:L17111TZ1977PLC000776

**Notice of the 45th Annual General Meeting and E - Voting Information**

Dear Members,

Notice is hereby given that 45th Annual General Meeting (AGM) of the Company will be held on Friday, July 07, 2023 at 11:00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) to transact the business as set out in the notice of AGM dated 09th June 2023. In compliance with the applicable provisions of the Companies Act, 2013 and its rule framed thereunder and the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") from time to time. Further, in accordance with the MCA/SEBI Circular(s), the Notice of AGM/Annual Report for FY 2022-2023 has been sent today to all the shareholders whose email addresses are registered with the company/Depositories.

The AGM notice along with the explanatory statement and the Annual Report for the financial year 2022-2023 is available and can be downloaded from the Company's website and the website of Stock Exchange in which the shares of the Company are listed i.e., BSE Limited (www.bseindia.com) and on the website of e - voting service provider i.e. CDSL. Members can attend and participate in the Annual General Meeting through VC/OAVM facility only by following procedure as set out in the Notice of the Annual General Meeting.

In Compliance with Section with Section 108 of the Companies Act, 2013 read with the rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 the Members are provided with the facility to cast their votes on all resolutions set forth in the notice of the AGM using remote electronic voting system ("remote e - voting") provided by CDSL. Additionally, the Company is providing the facility of voting through e - voting system during the Annual General Meeting (e - Voting). Detailed procedure for remote e - voting/e - voting at AGM is provided in the Notice of the Annual General Meeting.

The Board of Directors have appointed Mr R. Sridharanas the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

Members are requested to carefully read the instructions printed for voting through e - voting on the AGM notice. Members are also requested to note the following:

S. No	Date of completion of dispatch of Notice/Annual Report	Tuesday, June 13, 2023
1	Date and time of commencement of remote e- voting	Tuesday, July 04, 2023 (9:00 am)
2	Date and time of end of remote e - voting. Remote e- voting will not be allowed beyond this date and time	Thursday, July 06, 2023 (05:00pm)
3	Cut off date of determining the members eligible for e - voting	Saturday, July 01, 2023

Those members who are present in the AGM through VC/OAVM facility and who had not cast their votes on the resolutions through remote e - voting and are otherwise not barred from doing so, shall be eligible to vote through e - voting system during the AGM. The members who have cast their votes by remote e - voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again.

A person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the cut off date i.e Saturday, July 01, 2023 only shall be entitled to avail the facility of remote e - voting or voting at the Annual General Meeting. The voting rights of Members shall be in proportion to the shares held by them in the paid up equity share capital of the Company as on the cut-off date.

Any person, who acquires shares of the Company and becomes a member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut -off date, may obtain the login id and password by following the instructions given in the AGM Notice. If members have already registered on to e - voting system of CDSL then he/she can use their existing user ID and password for casting the votes.

In case the shareholder's email ID is already registered with the Company/ its Registrar & Share Transfer Agent (RTA)/ Depositories, log in details for e - voting are being sent on the registered email address. Members holding shares in physical form or who have not registered their e-mail address with the Company/Depository can cast their vote through remote e - voting or through the e - voting system during the AGM by following the procedure set out in the Notice of the AGM.

For THAMBBI MODERN SPINNING MILLS LIMITED  
sd/-  
**MOHAN UMA MAHESHWARI**  
Company Secretary & Compliance Officer

Place: Salem  
Date: 13-06-2023